



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-285

CLARENDON NATIONAL)
INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)
_____)

Findings of Fact:

1. Clarendon National Insurance Company ("Clarendon") is authorized to conduct insurance business in Washington State. It issues property, casualty, marine transportation, vehicle, and surety insurance.
2. Clarendon completed filing its calendar year 2004 Annual Statement and April Supplements with the Office of the Insurance Commissioner ("OIC") on April 27, 2005.
3. Clarendon completed filing its calendar year 2005 Annual Statement with the OIC on May 18, 2006.
4. Clarendon failed to file its calendar year 2005 Audited Financial Statements with the OIC.

Conclusions of Law:

1. Clarendon's failure to timely file its calendar year 2004 Annual Statement, 2004 April Supplements, calendar year 2005 Annual Statement and 2005 Audited Financial Statements constitutes four violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Clarendon consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Clarendon consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Clarendon will pay to the Insurance Commissioner a fine in the amount of \$2,375 (two thousand three hundred seventy five dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Clarendon in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 5th day of OCTOBER, 2006.

CLARENDON NATIONAL INSURANCE COMPANY

By: 

Printed Name: MICHAEL MCFADDEN

Printed Corporate Title: VICE PRESIDENT

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

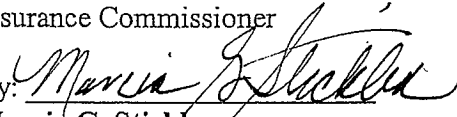
Order:

1. Clarendon National Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,375 (two thousand three hundred seventy five dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 17th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: 
Marcia G. Stickler
Legal Affairs Division